



## IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

### OUTLOOK

Domestic markets have bounced in line with global markets, despite the rising cases in the country and the economic fallout of one of the most severe lockdowns. High-frequency data show a rebound in economic activity post lockdown. Essential services like groceries and pharmacies are now close to pre-lockdown levels. India's manufacturing PMI has improved sharply from the lows of April.

Two wheelers, tractors, fertilizers, agrochemicals have reported the most robust growth rates and are tipped to reach pre-Covid levels fastest. Pharmaceuticals, has seen the sharpest pullback while Banking and NBFCs, continue to be impacted by Moratorium and higher provisioning fears, thus the "quality" of earnings till Q3 FY21 will remain suspect.

Going ahead, post the pandemic, economic growth will be uneven and difficult to forecast. The key would be to stay invested and participate in the recovery which will unfold in the future. We believe Large Cap stocks may offer greater stability, while small caps will have edge on the valuation front.

**FUND FEATURES:** (Data as on 30th June'20)

**Category:** ELSS

**Monthly Avg AUM:** ₹1,871.84 Crores

**Inception Date:** 26th December 2008

**Fund Manager:** Mr. Daylynn Pinto (w.e.f. 20/10/2016)

**Other Parameters:**

**Beta:** 1.13

**R Square:** 0.94

**Standard Deviation (Annualized):** 24.72%

**Benchmark:** S&P BSE 200 TRI

**Minimum Investment Amount:** ₹500/-

**Exit Load:** Nil

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, Dividend - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
	09-Feb-18	0.68	18.6811
DIRECT	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200
	09-Feb-18	0.82	22.5603

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

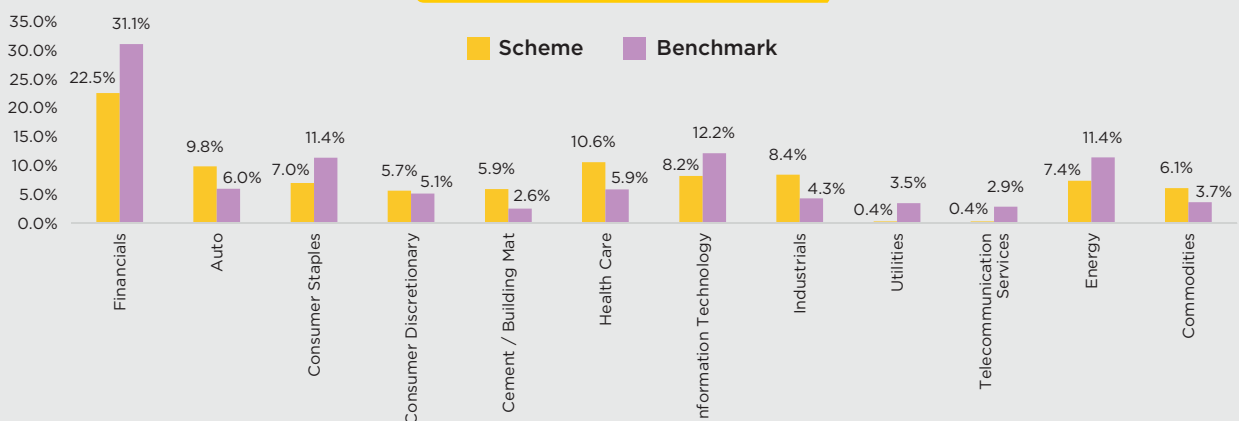
Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>96.47%</b>	Hero MotoCorp	1.39%
<b>Banks</b>	<b>15.48%</b>	Tata Motors	1.07%
ICICI Bank	6.04%	<b>Auto Ancillaries</b>	<b>3.83%</b>
HDFC Bank	4.72%	MRF	2.10%
Axis Bank	2.44%	Minda Industries	0.88%
RBL Bank	1.36%	Sandhar Technologies	0.85%
State Bank of India	0.93%	<b>Industrial Products</b>	<b>3.49%</b>
<b>Pharmaceuticals</b>	<b>10.61%</b>	Bharat Forge	1.33%
IPCA Laboratories	2.58%	AlA Engineering	0.92%
Dr. Reddy's Laboratories	2.05%	Apollo Pipes	0.76%
Aurobindo Pharma	2.01%	Graphite India	0.48%
Lupin	1.90%	<b>Construction Project</b>	<b>3.39%</b>
Sun Pharmaceutical Industries	1.42%	KEC International	2.54%
Dishman Carbogen Amcis	0.65%	NCC	0.85%
<b>Software</b>	<b>8.20%</b>	<b>Chemicals</b>	<b>3.33%</b>
Infosys	4.60%	Deepak Nitrite	2.68%
Birlasoft	1.33%	Tata Chemicals	0.65%
Mastek	1.30%	<b>Cement</b>	<b>3.15%</b>
KPIT Technologies	0.97%	The Ramco Cements	1.65%
<b>Petroleum Products</b>	<b>7.40%</b>	UltraTech Cement	1.22%
Reliance Industries	5.26%	Sagar Cements	0.28%
Hindustan Petroleum Corporation	2.14%	<b>Ferrous Metals</b>	<b>3.03%</b>
<b>Finance</b>	<b>7.07%</b>	Jindal Steel & Power	2.27%
HDFC	2.06%	Kirloskar Ferrous Industries	0.75%
ICICI Securities	1.71%	Tata Steel	0.01%
ICICI Lombard General Insurance Company	1.65%	<b>Retailing</b>	<b>1.79%</b>
Mas Financial Services	1.33%	Future Retail	0.92%
Magma Fincorp	0.32%	Future Lifestyle Fashions	0.45%
<b>Consumer Non Durables</b>	<b>6.62%</b>	Future Consumer	0.42%
Nestle India	2.24%	<b>Construction</b>	<b>1.43%</b>
United Breweries	1.41%	PSP Projects	1.43%
Tata Consumer Products	1.21%	<b>Power</b>	<b>1.27%</b>
United Spirits	0.93%	Kalpataru Power Transmission	0.90%
Procter & Gamble Hygiene and Health Care	0.79%	Nava Bharat Ventures	0.37%
HBL Power Systems	0.05%	<b>Hotels, Resorts And Other Recreational Activities</b>	<b>1.12%</b>
<b>Consumer Durables</b>	<b>5.19%</b>	The Indian Hotels Company	0.79%
Crompton Greaves Consumer Electricals	1.43%	ElIH	0.33%
Voltas	1.35%	<b>Transportation</b>	<b>1.12%</b>
Greenply Industries	0.92%	VRL Logistics	1.12%
Greenlam Industries	0.64%	<b>Industrial Capital Goods</b>	<b>0.64%</b>
Greenpanel Industries	0.47%	Texmaco Rail & Engineering	0.49%
Khadim India	0.39%	CG Power and Industrial Solutions	0.14%
<b>Telecom - Services</b>	<b>4.37%</b>	<b>Media &amp; Entertainment</b>	<b>0.004%</b>
Bharti Airtel	4.37%	Zee Entertainment Enterprises	0.004%
<b>Auto</b>	<b>3.94%</b>	<b>Net Cash and Cash Equivalent</b>	<b>3.53%</b>
Bajaj Auto	1.47%	<b>Grand Total</b>	<b>100.00%</b>



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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